

# The price of photovoltaic modules continues to fall







#### **Overview**

Prices have begun to fall after a brief stabilization phase – declining by around 5% to 8% across all technology classes in recent weeks. This drop returns prices to levels seen at the beginning of the year, a range that remains unprofitable for most module producers. How much does a photovoltaic module cost?

Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024. These trends are exerting mounting pressure on the photovoltaic sector.

How much does a photovoltaic panel cost?

Mainstream Photovoltaic Panels: Average price of €0.10/Wp, down 9.1% month-on-month. Low-Cost Photovoltaic Modules: Average price of €0.060/Wp, a decrease of 7.7% compared to the previous month. These figures underscore the significant pressures in the photovoltaic market, as price reductions strain margins to unprecedented levels.

Why are photovoltaic modules falling in 2024?

Prices for photovoltaic modules in 2024 continue to fall. According to the monthly index published by Germany's pvXchange Trading, the downward trend persists, driven largely—if not entirely—by Asian overproduction. The index focuses on the European market, which pvXchange has been monitoring since 2009 with a unique pricing tool.

How much did a module cost in October 2024?

An analysis by pvXchange reveals significant monthly and yearly price reductions across almost all categories in October 2024: High-Efficiency Modules: Average price of €0.14/Wp, down 6.7% from September 2024 and 39.1% from January 2024. Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024.



How efficient are photovoltaic modules in 2025?

But let's take a closer look at the figures recorded in January 2025: Photovoltaic modules with monocrystalline or bifacial HJT cells, N-type/TOPCon or xBC (Back Contact) and their combinations, with efficiencies above 22.5%.

Will module prices go down in 2023?

Come 2023, the downward march of module prices has well and truly resumed, again defying analysts' predictions to reach the current historical low of around \$150 per kW (15c/W) – a stunning drop of 42% from the price in January 2020, just before the pandemic hit.



#### The price of photovoltaic modules continues to fall



## Solar panel prices have fallen by around 20% every time global ...

One of the most transformative changes in technology over the last few decades has been the massive drop in the cost of clean energy. Solar photovoltaic costs have fallen by ...

### The fall in the prices of photovoltaic modules does not stop

Want to know details of The fall in the prices of photovoltaic modules does not stop? Leading supplier - Shenzhen Ahony Power Co.,Ltd will share knowledge of solar module price, glass ...



#### Solar Panel Prices Are Low Again. Here's Who's Winning and ...

For decades, one of the near-constants in the shift to renewable energy was that solar panel prices were decreasing. This downward curve hit a bump in 2020.

#### Has the fall in prices for solar modules come to an ...

Discover why the decline in solar module prices might be over, and explore the factors



influencing this potential change in the solar market





#### Has the fall in prices for solar modules come to an end?

Discover why the decline in solar module prices might be over, and explore the factors influencing this potential change in the solar market.

# Modules poised for potential price hikes-Industry-InfoLink Consulting

However, module prices continue to fall, while wafer prices slipped this week, limiting the bargaining power of the cell sector. Leading manufacturers that produce n-type ...





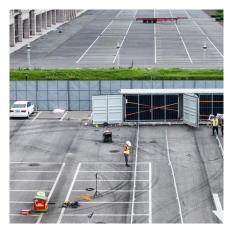
### Photovoltaic Module Prices 2025: Updated Data

Prices for photovoltaic modules in 2024 continue to fall. According to the monthly index published by Germany's pvXchange Trading, the downward trend persists, driven ...



#### Will the price of photovoltaic panels fall

Solar module prices have fallen more than 99.8% since 1976. Study of almost 3,000 forecasts has revealed just how unambitious analysts have been in predicting solar ...



### Weak demand continues to exert downward pressure ...

In a new weekly update for pv magazine, OPIS, a Dow Jones company, provides a quick look at the main price trends in the global PV ...

# The fall in the prices of photovoltaic modules does not stop

Although raw material costs in China are slowly stabilizing, PV module prices continue to fall as inventory levels remain very high. Price index of pvXchange modules as of ...



### <u>Solar Market Insight Report Q3 2025 - SEIA</u>

4 days ago· Photovoltaic (PV) solar accounted for 56% of all new electricity-generating capacity additions in the first half of 2025, remaining the dominant form of new electricity-generating ...





#### <u>Solar Panel Prices Are Low Again. Here's</u> Who's ...

For decades, one of the near-constants in the shift to renewable energy was that solar panel prices were decreasing. This downward curve hit



### US residential solar prices stay low, tax credit cuts and

US residential solar stays cheap in the first half of 2025, but tariffs, rates, and policy shifts brought headwinds for contractors.

# Weak demand continues to exert downward pressure on solar module prices

In a new weekly update for pv magazine, OPIS, a Dow Jones company, provides a quick look at the main price trends in the global PV industry. Prices in the module market were ...







### Solar module prices on a clear downward trend

Prices have begun to fall after a brief stabilization phase - declining by around 5% to 8% across all technology classes in recent weeks. This drop returns prices to levels seen at

## The cost of renewables will continue to fall, this is why

In the case of PV, costs will continue to be driven primarily through reductions in capex. While nonmodule costs do play a role in lowering LCOEs, module technology improvements will ...



# Solar panel prices have hit rock bottom, but are set to fall further

Aside from a two-year bump between 2020 and 2022, when solar module prices rose more than 50%, the cost of photovoltaic systems has fallen steadily since the mid-2000s, ...



#### <u>Documenting a Decade of Cost Declines</u> <u>for PV Systems</u>

The cost of solar continues to decline across residential, commercial, and utility-scale PV systems, driven largely by increased module ...





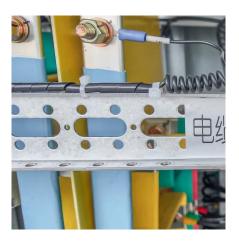


#### Will the price of photovoltaic panels fall

Are solar panel prices falling? Solar module prices have fallen more than 99.8% since 1976. Study of almost 3,000 forecasts has revealed just how unambitious analysts have been in predicting ...

#### Fall 2023 Solar Industry Update

Global module prices reached yet another record low, falling 21% between late June and early October to \$0.14/Wdc. In Q3 2023 (first 2 months), the average U.S. module price ...





### Solar module prices are at record lows, but they could halve ...

Aside from a two-year blip between 2020 and 2022, when solar module prices rose by more than 50% due to supply chain fallout from the Covid 19 pandemic, the cost of PV has ...



## Solar module price falling, with no end in sight - pv magazine

Solar module prices have never fallen so sharply in such a short period of time. One reason for this is the "PV module glut" in warehouses in Europe, according to ...



### Solar panel prices have hit rock bottom, but are set to ...

Aside from a two-year bump between 2020 and 2022, when solar module prices rose more than 50%, the cost of photovoltaic systems has ...

### Solar module prices are at record lows, but they could ...

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### pv dex: n-type module prices continue to fall in Europe

The price of n-type solar modules has continued to decline in Europe thanks to oversupply and "fierce competition" amongst manufacturers, according to the latest pv dex ...





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